Planning For The New GILTI Tax

By Taylor Kiessig and Stefanie Wood (February 20, 2018, 12:50 PM EST)

The recent Tax Cuts and Jobs Act, P.L. 115-97, adopted a provision subjecting certain U.S. shareholders of controlled foreign corporations to tax on their global intangible low-taxed income, or GILTI. GILTI is effectively a new worldwide minimum tax on the earnings of a U.S. shareholder’s CFCs.

In this video, Taylor M. Kiessig and Stefanie Wood of Eversheds Sutherland LLP discuss what deductions and credits are taken into account in determining the U.S. tax on GILTI, and how GILTI is calculated, including a simple example.

To see the video, click on this link https://www.youtube.com/watch?v=v1peYS0a9n4&feature=youtu.be

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